

AGENDA



Date: June 7, 2024

The supplemental meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m. on Thursday, June 13, 2024, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas and via telephone conference for audio at 214-271-5080 access code 588694 or Toll-Free (US & CAN): 1-800-201-5203 and Zoom meeting for visual <https://us02web.zoom.us/j/83364156526?pwd=OG5CbEFhajN5V0hWaUFJMIhYcHQ2Zz09> Passcode: 923237.** Items of the following agenda will be presented to the Board:

A. APPROVAL OF MINUTES

Regular meeting of May 9, 2024

B. BRIEFING ITEMS

Public Comment

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System
Thursday, May 9, 2024
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX**

Supplemental meeting, Nicholas A. Merrick, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:31 a.m. Nicholas Merrick, Tina Hernandez Patterson, Michael Taglienti, Michael Brown, Tom Tull, Marcus Smith, Matthew Shomer, Nancy Rocha, Mark Malveaux

By telephone Anthony Scavuzzo, Steve Idoux

Absent None

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Christina Wu, Akshay Patel, Kyle Schmit, John Holt, Nien Nguyen, Milissa Romero, Cynthia J. Thomas

Others

Jody Hillenbrand, Gay Donnell Willis

By telephone Ken Haben, Jeffrey Williams

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The Supplemental meeting was called to order and recessed at 8:31 a.m.

The Supplemental meeting was reconvened at 11:04 a.m.

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A. APPROVAL OF MINUTES

Regular meeting of April 11, 2024

After discussion, Mr. Malveaux made a motion to approve the minutes of the meeting of April 11, 2024. Mr. Tull seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, May 9, 2024**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

1. Quarterly Financial Reports

The Chief Financial Officer presented the first quarter 2024 financial statements.

No motion was made.

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2. January 1, 2024 Actuarial Valuation Assumptions

An Actuarial Valuation is performed to determine whether the assets and contributions are sufficient to provide the prescribed benefits and it is an important part of the annual financial audit. Pursuant to Article 16, Section 67 (f)(3) of the Texas Constitution, the Board determines the assumptions used in the valuation.

Segal Consulting, DFPF's actuary, reviewed the assumptions used for January 1, 2023 Actuarial Valuation and does not recommend changing any assumptions for January 1, 2024 Actuarial Valuation. After this Actuarial Valuation and before next Actuarial Valuation (January 1, 2025) an Experience Study is due which may result in recommendations for modifications to some assumptions.

After discussion, Mr. Malveaux made a motion to direct Segal to use the same assumptions for the January 1, 2024 Actuarial Valuation that were used in January 1, 2023 Actuarial Valuation for the Regular Plan (Combined Plan) and the Supplemental Plan. Ms. Rocha seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, May 9, 2024**

C. BRIEFING ITEMS

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Ms. Rocha and a second by Mr. Taglienti, the meeting was adjourned at 11:05 a.m.

ATTEST:

Kelly Gottschalk
Secretary

Nicholas A. Merrick,
Chairman



DISCUSSION SHEET
Supplemental
ITEM B

Topic: **Public Comment**

Discussion: Comments from the public will be received by the Board.

Supplemental Board Meeting – Thursday, June 13, 2024